

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2076]
June 11, 1940]

SUBSCRIPTION BOOKS TO CLOSE JUNE 12, 1940

On Offering of United States of America 1 Percent Treasury Notes of Series C-1943

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books will close at the close of business, Wednesday, June 12, 1940, on the current offering of 1 percent notes of the United States, designated Treasury Notes of Series C-1943, dated and bearing interest from June 15, 1940, due September 15, 1943, in payment of which only $3\frac{3}{8}$ percent Treasury Bonds of 1940-43, called for redemption on June 15, 1940, may be tendered. Any subscription addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Wednesday, June 12, 1940, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.